

Sample of "LETTER OF READINESS"

(PRINTED ON BANK LETTERHEAD)

BANK REFERENCE: ...

Phone +  
Fax +

DATE:

TO:

BENEFICIARY: .....

We, Bank, for and on behalf of our client and account holder, ., hereby confirm with full responsibility our readiness to issue irrevocable, confirmed, fully funded for twelve months shipment value of USD (United States Dollar), Stand By Letter of Credit, to purchase of .....000 metric ton ..... for 12 months (Transaction Code: ...../CONTRACT/...  
Further, we hereby confirm our readiness and willing to electronic transfer the financial instrument upon your instruction and without any delay, on a bank-to-bank basis.

SINCERELY,

BANK OFFICER  
TITLE

BANK OFFICER  
TITLE

"SEAL OF THE BANK"